



## **State BEARFACTS 1992 – 2002**

### **Montana**

The population of Montana in 2002 was 910,282. Its rank was 44th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Montana had a per capita personal income (PCPI) of \$25,068. This PCPI ranked 45th in the United States and was 81 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 1.6 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Montana was \$16,867 and ranked 44th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Montana had a total personal income (TPI) of \$22,818,994\*. This TPI ranked 45th in the United States. In 1992 the TPI of Montana was \$13,928,172\* and ranked 46th in the United States. The 2002 TPI reflected an increase of 2.1 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Montana. In 2002 net earnings accounted for 61.6 percent of TPI (compared with 61.4 in 1992); dividends, interest, and rent were 21.8 percent (compared with 22.2 in 1992); and personal current transfer receipts were 16.6 percent (compared with 16.4 in 1992). From 2001 to 2002 net earnings increased 2.1 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 5.1 percent. From 1992 to 2002 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montana increased from \$15,580,896\* in 2001 to \$15,973,186\* in 2002, an increase of 2.5 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$9,843,120\* to the 2002 estimate was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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